MOBILE FINANCE PROGRAM

Mobile Finance at Zero Down Payment

Benefits • Eligibility • Process

0%

UPFRONT PAYMENT

100%

PHONE VALUE FINANCED

OVERVIEW

What Is Zero Down Payment Mobile Finance?

A financing plan that lets a customer walk out of the store with a new smartphone today, paying nothing at the counter. The full device cost is spread across fixed monthly instalments, so the very first payment is due only in the following billing cycle.

- **No advance payment**
  Skip the traditional 10-20% down payment required by most retail loans.
- **EMI from day one pricing**
  The device price is locked and divided evenly across the loan tenure.
- **Fast digital approval**
  Eligibility and disbursal are typically confirmed within minutes, in-app or in-store.

HOW THE COST SPLITS

Device price	**₹24,999**
Down payment	**₹0 (waived)**
Financed amount	**₹24,999**
Monthly EMI (x12)	**₹2,275***

**Illustrative EMI; actual tenure and rate vary by lender and plan.*

BENEFITS

Why Customers Choose This Plan

1

No Upfront Cost

Take the phone home today without breaking into savings or an emergency fund.

2

Predictable EMIs

Fixed monthly instalments make budgeting simple, with no surprise charges.

3

Faster Ownership

Skip months of saving and upgrade to the latest device as soon as it launches.

4

Builds Credit History

Timely EMI payments are reported to bureaus, strengthening future loan eligibility.

5

Wide Brand & Model Choice

Available across leading smartphone brands, from budget to flagship models.

6

Minimal Paperwork

Digital KYC and instant approval remove the need for physical documentation.

ELIGIBILITY

Who Can Apply

Age

21 – 60 years at the time of application

Income

Minimum stable monthly income as set by the lender

Employment

Salaried, self-employed, or business owner with proof of income

Credit Score

A healthy repayment track record; first-time borrowers may need a co-applicant

KYC Documents

Valid government ID and address proof on file

Bank Account

An active account for EMI auto-debit (NACH/e-mandate)

DOCUMENTATION

Documents You'll Need

Identity Proof

Aadhaar, PAN, Passport, Voter ID, or Driving Licence

Address Proof

Utility bill, rental agreement, or Aadhaar (if address matches)

Income Proof

Latest salary slip, Form 16, or 3–6 months' bank statement

Photograph

One recent passport-size photo (for in-store applications)

PROCESS

Five Steps to Get Your Phone Financed

1

Choose Your Device

Pick the smartphone model and variant, in-store or on the retailer's app.

2

Apply Online / In-Store

Share basic details such as name, income, and contact, to start the application.

3

Complete Digital KYC

Verify identity via Aadhaar/PAN e-KYC or upload scanned documents.

4

Instant Eligibility Check

The lender's system evaluates your profile and shows the approved amount.

5

Sign & Walk Out

E-sign the agreement, set up auto-debit, and take the phone home, zero paid upfront.

GOOD TO KNOW

Zero Down Payment vs. Traditional Financing

	Zero Down Payment Plan	Traditional Phone Loan
Upfront payment	₹0 at purchase	10–20% of device price
Approval time	Minutes, mostly digital	Same day to a few days
Paperwork	Minimal, e-KYC based	Physical documents often needed
Interest / processing fee	May be slightly higher	Often lower with larger down payment
Best for	Immediate need, limited savings	Buyers wanting lower total cost

READY TO GET STARTED?

Own Your Next Phone Today ! Get On Zero Down

Check your eligibility in minutes and walk out with your new smartphone on zero down payment, simple EMIs.

Apply Now